



Press release

Euronext.liffe will launch options on Versatel and LogicaCMG

Amsterdam, Brussels, Lisbon, London, Paris – 25 February 2004

On 12 March 2004 Euronext.liffe will expand its range of options when it introduces option contracts on the Dutch shares Versatel and LogicaCMG.

Intal B.V., Madron B.V and Optra v.o.f. will act as primary market maker to support trading in these securities.

According to Alan van Griethuysen, Euronext.liffe's sales director, Euronext.liffe lists the options on Versatel and LogicaCMG as the underlying shares have become more popular in the last year as measured by value of turnover. As a result of high volumes Versatel will enter the AEX index of the 25 most traded shares in Amsterdam as of 2 March 2004. As of the same date, LogicaCMG will enter the Amsterdam Micap index (AMX). The introduction of these equity options is therefore a valuable addition to Euronext.liffe's wide range of products.

In 2003, almost 251 million individual equity option contracts were traded on the various marketplaces operated by Euronext.liffe, Euronext's derivatives market. Euronext.liffe has in total 225 equity options listed on its markets. In total, Euronext.liffe traded 695 million contracts in 2003, representing a value of €251 thousand billion (trillion). This makes Euronext.liffe the world's second largest derivatives exchange by volume and value.

Appendix: Contract specifications for the new options on Versatel and LogicaCMG.

Press contacts

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Appendix

The contract specifications for Versatel Telecom International N.V. share options are as follows:

Symbol	VRS
Contract size	100 shares
Unit of trading	100
Pricing unit	1
Currency	Euro
Option price	Premium x unit of trading
Minimum price move	€ 0.05
Trading hours	9.00 – 17.25 CET
Option style	American
Contract months	Initial lifetime: 3, 6, 9 months Cycle: March, June, September, December
Last day of trading	Until 17.25 CET, the third Friday of each contract month, provided this is a business day. If it is not, the last day of trading shall be the last business day preceding the third Friday in the contract month.
Settlement	Delivery of 100 shares through Clearnet Amsterdam Branche
Clearing organisation	LCH.Clearnet S.A.
Reporting level	46.000 Contracts
Margin percentage for the public	25 %
SPAN margin parameters	As determined by LCH.Clearnet S.A.
Security code	39126
ISIN	NL0000391266

The contract specifications for LogicaCMG plc share options are as follows:

Symbol	LC
Contract size	100 shares
Unit of trading	100
Pricing unit	1
Currency	Euro
Option price	Premium x unit of trading
Minimum price move	€ 0.05
Trading hours	9.00 – 17.25 CET
Option style	American
Contract months	Initial lifetime: 3, 6, 9 months Cycle: March, June, September, December
Last day of trading	Until 17.25 CET, the third Friday of each contract month, provided this is a business day. If it is not, the last day of trading shall be the last business day preceding the third Friday in the contract month.
Settlement	Delivery of 100 shares through Clearnet Amsterdam Branche
Clearing organisation	LCH.Clearnet S.A.
Reporting level	74.500 Contracts
Margin percentage for the public	30 %
SPAN margin parameters	As determined by LCH.Clearnet S.A.
Security code	43050
ISIN	GB0005227086